Message Text

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ORIGIN EB-07

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 L-03 H-02 NSC-05 SS-15

STR-04 CEA-01 /096 R

DRAFTED BY EB/IFD/OMA:BGCROWE:DLS
APPROVED BY EB/IFD/OMA:GPBALABANIS
GS/ASIA:MKITAY
AID/NESA:RBECKMAN (SUBS)
L/EB:SBOND (INFO)
TREASURY:SCANNER (INFO)
NEA/PAB:ACUNNINGHAM (INFO)
L/T:WMCQUADE (SUBS)

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P 222350Z DEC 75

FM SECSTATE WASHDC

TO AMEMBASSY DACCA PRIORITY

INFO AMEMBASSY ISLAMABAD PRIORITY

UNCLAS STATE 301013

E.O. 11652:N/A

TAGS: EFIN, EAID, BG, PK, EXIM

SUBJECT:BILATERAL DEBT AGREEMENT WITH BANGLADESH

REFS: A) DACCA 5957 B) STATE 296332

1. THE DEPARTMENT'S OFFICE OF TREATY AFFAIRS HAS REQUESTED A FEW MINOR NON-SUBSTANTIVE REVISIONS IN THE TEXT OF THE U.S.-BDG BILATERAL DEBT AGREEMENT. THE CHANGES AFFECT THE INTRODUCTION, AND PARAGRAPH 5 OF ARTICLE IV. THE REVISED LANGUAGE WOULD READ AS FOLLOWS:

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INTRODUCTION: HAVING PARTICIPATED IN A SERIES OF NEGOTIA-

TIONS BETWEEN BANGLADESH AND THE CREDITOR NATIONS INCLUDING THE UNITED STATES WITH RESPECT TO PRE-1971 FOREIGN DEBTS, WHEREIN THE GOVERNMENT OF BANGLADESH HAS AGREED TO ASSUME THE PERFORMANCE OF CERTAIN REPAYMENT OBLIGATIONS WITH RESPECT TO CERTAIN PROJECTS VISIBLY LOCATED IN THE TERRITORIES NOW COMPRISED IN BANGLADESH; AND

AS A CONSEQUENCE OF SUCH ACCEPTANCE OF OBLIGATIONS WITH RESPECT TO VISIBLE PROJECT LOANS, THE UNITED STATES, AMONG OTHER THINGS, HAS AGREED TO PROVIDE CERTAIN DEBT RELIEF TO BANGLADESH AND COOPERATE WITH THE CREDITOR NATIONS ON MATTERS CONCERNING THE GENERAL ECONOMIC

SITUATION IN BANGLADESH;

THE PARTIES HERETO HAVE THERFORE AGREED AS FOLLOWS:

(DELETION OF "NOW THEREFORE FOR GOOD AND VALUABLE CONSIDERATION" IS CONSIDERED THE MOST IMPORTANT CHANGE)

ARTICLE IV PARA 5: EFFECTIVE DATE. THE CONDITIONS PRECEDENT TO THE ENTRY INTO FORCE OF THIS AGREEMENT ARE:

A) NOTIFICATION OF THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH IN WRITING BY THE GOVERNMENT OF THE UNITED STATES THAT DOMESTIC UNITED STATES LAWS AND REGULATIONS COVERING DEBT RESCHEDULING HAVE BEEN COMPLIED WITH; AND B) THE RECEIPT BY THE UNITED STATES, IN FORM AND SUBSTANCE SATISFACTORY TO THE UNITED STATES, OF AN OPINION OF THE MINISTRY OF JUSTICE OF BANGLADESH TO THE EFFECT THAT THIS AGREEMENT HAS BEEN DULY AUTHORIZED OR RATIFIED BY, AND EXECUTED ON BEHALF OF BANGLADESH AND THAT IT CONSTITUTES A VALID AND LEGALLY BINDING OBLIGATION OF BANGLADESH IN ACCORDANCE WITH ALL OF ITS TERMS.

IF, AFTER SIXTY (60) DAYS FROM THE DATE HEREOF, OR SUCH LATER DATE AS THE PARTIES MUTUALLY AGREE IN WRITING, THE ABOVE CONDITIONS PRECEDENT SHALL NOT HAVE BEEN FULFILLED, THIS AGREEMENT SHALL BE NULL AND VOID. THE UNITED STATES SHALL NOTIFY BANGLADESH UPON ITS DETERMINA-UNCLASSIFIED

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TION THAT THE CONDITIONS PRECEDENT HAVE BEEN FULFILLED.

- 2. WE VERY MUCH REGRET THAT THESE CHANGES WERE NOT INCULDED IN REFTEL (B).
- 3. IF YOU CANNOT GET BDG AGREEMENT ON THESE CHANGES, OR

YOU BELIEVE ATTEMPTING TO GET THE CHANGES COULD JEOPARDIZE

EARLY BDG APPROVAL OF A BILATERAL TEXT, WE COULD REPEAT
COULD ACCEPT LANGUAGE SUBMITTED REFTEL (B). KISSINGER

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: AGREEMENTS, DEBT REPAYMENTS, BANK LOANS

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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:

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Document Unique ID: 00
Drafter: BGCROWE:DLS Enclosure: n/a Executive Order: N/A Errors: N/A

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Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JÚL 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

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Subject: ILATERAL DEBT AGREEMENT WITH BANGLADESH

TAGS: EFIN, EAID, BG, PK, XMB

To: DACCA

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